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Westly Applauds Committee Vote on Stock Options

Sacramento, CA – State Controller Steve Westly issued the following statement following the vote by the House Financial Services Committee on legislation (H.R. 3574, co-sponsored by Rep. Anna Eshoo) to preserve broad-based employee stock option plans:

“The vote to preserve stock option plans is a vote of confidence in the emerging businesses that are vital to California’s economy. I salute representatives Joe Baca, Brad Sherman, Gary Miller, Doug Ose and Edward Royce for taking a bold stand on this issue. These members understand the future of our economy and what it’s going to take to keep California a global leader. I’m confident this legislation will soon win passage in the House of Representatives.”

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